

**Cambridge Partners & Associates represents
Calumet Armature & Electric in sale to
Integrated Electrical Services, Inc. (NASDAQ: IESC)**



On October 30, 2015 Integrated Electrical Services, Inc. (IES) (NASDAQ: IESC), acquired all of the membership interests of Calumet Armature & Electric, LLC (Calumet Armature).

Cambridge Partners & Associates was retained by Calumet Armature as their exclusive financial adviser in connection with the sale of the company.

IES indicated that the acquisition of Calumet Armature was consistent with their previously outlined strategy of using their cash to complete acquisitions that enhance and expand their capabilities. As of June 30, 2015, IES reported cash and cash equivalents of \$44.8 million.

The President of IES's Infrastructure Solutions segment indicated that the acquisition of Calumet Armature will allow them to enhance their industrial footprint in the greater Chicago area and, given Calumet's expertise in manufacturing new armatures, supports their targeted growth into the mass transit market.

Founded in 1956, Calumet Armature is an Illinois-based provider of design, manufacturing, assembly, and repair services of electric motors for the industrial and mass transit markets.

For the full press release visit: <http://iesinfrastructure.com/2015/10/integrated-electrical-services-acquires-calumet-armature-electric/>



has been acquired by



Integrated Electrical Services, Inc.
(NASDAQ: IESC)

Cambridge Partners & Associates, Inc.

Cambridge Partners initiated and negotiated this transaction and served as financial advisor to the sellers

For more information, please contact:
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